

# Foreign investment of Thai mutual funds



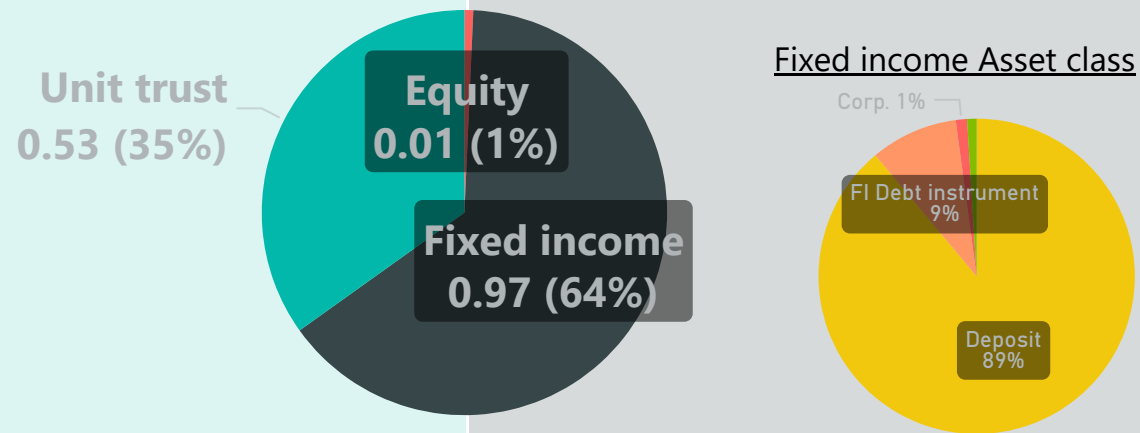
TOTAL FOREIGN INVESTMENT AS OF JANUARY 2019

1.51 TRILLION BAHT

TYPES OF FUNDS INVESTING ABROAD

Fixed income fund\* 68% Equity fund 17% Mixed fund 10% Alternative investment fund 5%

## Foreign investment asset class (TB)



### Top 5 Unit trust Operator

Operator	%total UT
PIMCO	12 %
BlackRock	11 %
JPMorgan Asset Management	7 %
State Street Global Advisors	6 %
Deutsche Asset Management S.A.	4 %
<b>Total</b>	<b>40 %</b>

### Top 10 Fixed income Issuer

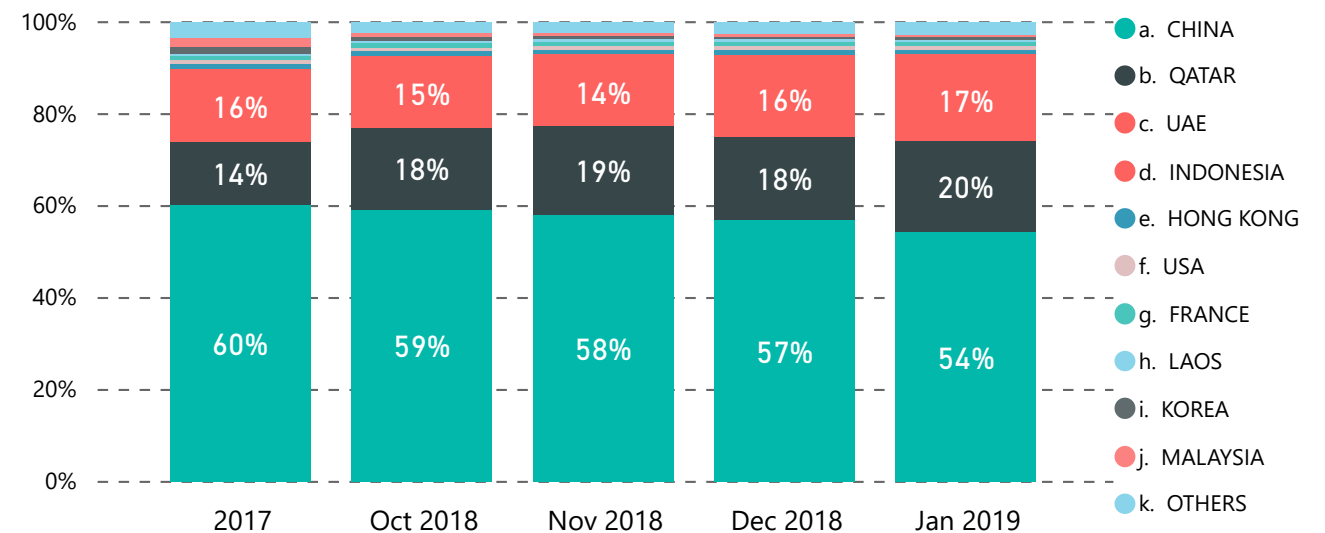
Issuer	%total FI
Bank of China	17 %
Agricultural Bank of China	17 %
China Construction Bank	8 %
Union National Bank	7 %
Commercial Bank of Qatar	7 %
Abu Dhabi Commercial Bank	5 %
Al Khalij Commercial Bank	5 %
Doha bank	5 %
Bank of Communications	4 %
ICBC	4 %
<b>Total</b>	<b>79 %</b>

## Country concentration\*\*

Country rating (S&P) , Country

Foreign direct investment (MB)

A+ , CHINA	533,639
AA- , QATAR	195,906
AA , UAE	170,049
BBB- , INDONESIA	14,960
AA+ , HONG KONG	8,581
AA+ , USA	8,248
AA , FRANCE	7,736
BBB+ (TRIS) , LAOS	5,887
AA , KOREA	5,620
A- , MALAYSIA	5,555



\*Fixed income fund 68% : Term fund 40% / Daily FI 24% / Indirect FI fund 5% / MMF 0.2%

\*\*Based on foreign direct investment (unit trust not included)